

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of September 30, 2010

	New Renewable Facilities ¹	Emerging Renewables ^{2,3}	Existing Renewable Facilities ⁴	Consumer Education	Customer Credit	TOTAL
Collected Funds⁵	\$ 592,893,678	\$ 449,087,292	\$ 435,666,549	\$ 22,665,711	\$ 75,638,920	\$ 1,575,952,150
Intrafund Reallocations⁶	\$ (32,543,992)	\$ 177,171,238	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
Subtotal	\$ 560,349,686	\$ 626,258,530	\$ 329,066,549	\$ 22,665,711	\$ 65,323,091	\$ 1,603,663,567
Disbursements	\$ (538,372,746)	\$ (433,109,387)	\$ (320,592,905)	\$ (15,254,328)	\$ (65,323,091)	\$ (1,372,652,457)
Encumbrances	\$ -	\$ (45,801,330)	\$ -	\$ (3,030,574)	\$ -	\$ (48,831,904)
Loans						
Loan to General Fund per Budget Act of 2002 ⁷	\$ (18,200,000)					\$ (18,200,000)
Loan to General Fund per Budget Act of 2008 ⁸						\$ (10,900,000)
Loan to General Fund per Budget Act of 2009 ⁹						\$ (35,000,000)
Loan to Dept. of Fish and Game per SB X8 34 ¹⁰						\$ (10,000,000)
Appropriations						
Appropriation for PACE Reserve program per SB 77 (2010) ¹¹						\$ (50,000,000)
REP Balances	\$ 3,776,940	\$ 147,347,813	\$ 8,473,643	\$ 4,380,809	\$ 0	\$ 58,079,206

¹New Renewable Facilities disbursements include \$76,690,962 in payments to projects awarded funding through competitive auctions; \$412,650,348 of unused SEPs dollars refunded to utilities pursuant to SB 1036, Statutes of 2007; and \$49,031,436 in funds collected from the utilities prior to 2002 that became available due to the Energy Commission's cancellation of two project awards, REN-98-017 & 018. The New Renewable Resources Account was eliminated July 1, 2008.

²Emerging Renewables disbursements include ERP \$407,420,980 and NSHP \$25,668,407.

³Emerging Renewables encumbrances include ERP \$3,055,697 and NSHP \$42,745,633.

⁴Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

⁵Collected funds include \$568,000 from Bear Valley Electric Service.

⁶Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

⁷\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

⁸\$10.9 million was loaned to the state's General Fund pursuant to the 2008 Budget Act to be repaid no later than June 30, 2013.

⁹\$35 million was loaned to the state's General Fund pursuant to 2009 Budget Act to be repaid no later than June 30, 2011.

¹⁰\$10 million was loaned to the Department of Fish and Game pursuant to SB X8 34 to be repaid no later than December 31, 2012.

¹¹\$50 million was appropriated for the Property Assessed Clean Energy (PACE) Reserve program pursuant to SB 77.

Note: Account balances are committed to meeting legislative mandates as follows: rebates for emerging renewable energy system installations, generation from existing renewable facilities, and consumer education activities.